

CHECKLIST FOR FC-GPR FILING WITH RBI

SR. NO.	TYPES OF COMPLIANCES	COMPLIANCE PARTICULAR	TIME PERIOD
1.	Opening of Bank Account	The Money received from Foreign Subscribers shall be deposited in bank account	Within 30 days of issue of Shares
2.	Receipt of Subscription Money	Receipt of inward remittance through banking Channels. The recipient Bank shall issue Foreign remittance Certificate	Within 30 days of issue of Shares
3.	Entity User Registration	Registration of entity user on FIRMS application with following attachment:- 1. Letter of Authorization for creation of Entry User.	Within 30 days of issue of Shares
4.	Entity Master Registration	Registration of Entity Master in FIRMS application of RBI	Within 30 days of issue of Shares
5.	Business User Registration	Registration of Business user on FIRMS application with following attachment:- 1. Letter of Authorization for filing in FIRMS application	Within 30 days of issue of Shares
6.	FC-GPR	Reporting of FC-GPR in Single Master form along with following attachment:- 1. Board resolution for issue of Share Certificate 2. Certificate of Company Secretary regarding receipt of foreign remittance 3. Undertaking to Comply with FDI Policy 4. Inward remittance certificate of Bank 5. Detail of remittance received 6. Declaration Regarding Not Accepting FDI from OCB 7. Board resolution for Compliance of FDI 8. Undertaking from Company Secretary regarding FC-GPR 9. KYC of foreign subscriber 10. Declaration to be filed by Authorised representative of Indian Company 11. Memorandum of Association 12. Undertaking for condonation of delay 13. Letter for Debit AC with sufficient balance.	Within 30 days of issue of Shares