



Presence : NCR | Ludhiana

MAIN OBJECTS OF NBFC

1. To carry on the business of investment company and to buy, underwrite, invest in, acquire, hold and deal in shares, stocks, debenture-stock, obligations and securities of any kind issued or guaranteed by any company constituted or carrying on business in India or elsewhere and debentures, debenture-stock, bonds, obligations and securities issued or guaranteed by any Government, Stated, public body or authority, firm or person in India or elsewhere.
2. To acquire and hold by way of investment, shares, stocks, debentures, debenture-stock, bonds, obligations or securities, by original subscription, participation in syndicates, tender, purchase, exchange or otherwise and to subscribe for the same or to guarantee the subscription thereof and to exercise and enforce all rights and powers conferred by or incidental to ownership thereof.
3. To do all the business of lending money secured or otherwise and transacting contracts regarding the borrowing and lending of money including the negotiation for loans, syndication of loans. To raise monies by issue of securities of any description and to lend or deposit any such money or other moneys of the company for the time being on such security or otherwise as the company may deem expedient.
4. To carry on the business of NBFC's (Non-Banking Financial Company), hire purchase company, finance company, to undertake all types of leasing and hire purchase business relating to all kinds of machinery, plant, equipment, ships, vehicles, aircraft, rolling stock, factories, movable and immovable property, to arrange or syndicate leasing or hire purchase, business, to undertake bills discounting business, to purchase, finance discount, re-discount, bills of exchange, to act as a discount and acceptance house, to arrange acceptance or co-acceptance of bills, to undertake real estate business, to buy, sell, finance the buying and selling and trading in immovable property, land, buildings and factories, to borrow, to lend, to negotiate loans, to transact business as promoters, financiers, monetary agents. To act a financiers with the objects of financing Industrial Enterprise, to lend or deal with the money either with or without interest or security including to current or deposit account with any bank or banks other person or persons upon such terms, condition and manner as may from time to time be determined and to receive money on deposit that the Company shall not do any banking business as defined under the Banking Regulations Act, 1949, subject to the provisions of the Act and directives issued by the Reserve Bank of India.